

General information about company

Scrip code	527001	
NSE Symbol	ASHAPURMIN	
MSEI Symbol	NA	
ISIN	INE348A01023	
Name of the entity	ASHAPURA MINECHEM LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	There was no acquisition of share or voting right in unlisted company made during the quarter.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	No fine or penalty imposed by any regulatory authority / sectoral or enforcement authority during the quarter .
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	Yes	

SCORE Registration ID	a00315
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							No	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	CHETAN NAVNITLAL SHAH	AAMPS4798R	00018960	Non-Executive - Non Independent Director	Chairperson		28-01-1955
2	Mr	PUNDARIK SANYAL	AGPPS4758Q	01773295	Non-Executive - Independent Director	Not Applicable		28-01-1950
3	Mr	HEMUL SHAH	AXTPS8408C	00058558	Executive Director	Not Applicable	CEO	04-01-1961
4	Mrs	HIMANI CHETAN SHAH	AMYPS7282E	02467277	Non-Executive - Non Independent Director	Not Applicable		10-03-1979
5	Mr	DIPAK KIRCHANDBHAI VORA	AAFPV0278E	00317106	Non-Executive - Independent Director	Not Applicable		12-05-1956
6	Mrs	SUREKHA UMESH SATHE	ASIPS1838E	11109425	Non-Executive - Independent Director	Not Applicable		28-06-1962

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-10-2014	01-10-2014		135	1	0	1	0			
2	Yes	30-12-2020	09-02-2016	09-02-2021		118	1	1	6	2			
3	NA		16-02-2020	16-02-2024		70	2	0	7	4			
4	NA		10-02-2020	10-02-2020		70	1	0	0	0			
5	NA		23-01-2025	23-01-2025		12	1	1	2	0			
6	NA		30-05-2025	30-05-2025		6	1	1	1	0			

Text Block

Textual Information(1)

The term of Mr Chetan Shah as Executive Chairman of the Company has come to an end with effect from 23rd October 2025 and accordingly he now continues to be on the Board in the capacity of NonExecutive Director with effect from 24th October 2025. Therefore, original date of appointment as Director is mentioned in the date of reappointment. Mr. Chetan Shah was elected as Charman for the Board Meeting held on 13th November, 2025

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Chairperson	09-02-2016		
2	00058558	HEMUL SHAH	Executive Director	Member	09-11-2023		
3	00317106	DIPAK KIRCHANDBHAI VORA	Non-Executive - Independent Director	Member	23-01-2025		
4	11109425	SUREKHA UMESH SATHE	Non-Executive - Independent Director	Member	30-05-2025		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Chairperson	12-12-2017		
2	02467277	HIMANI CHETAN SHAH	Non-Executive - Non Independent Director	Member	06-11-2023		
3	00317106	DIPAK KIRCHANDBHAI VORA	Non-Executive - Independent Director	Member	23-01-2025		
4	11109425	SUREKHA UMESH SATHE	Non-Executive - Independent Director	Member	30-05-2025		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Chairperson	13-08-2018		
2	00018960	CHE TAN NAVNITLAL SHAH	Non-Executive - Non Independent Director	Member	29-05-2014		
3	00058558	HEMUL SHAH	Executive Director	Member	13-08-2021		
4	00317106	DIPAK KIRCHANDBHAI VORA	Non-Executive - Independent Director	Member	30-05-2025		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00058558	HEMUL SHAH	Executive Director	Chairperson	22-06-2021		
2	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Member	22-06-2021		
3	99999999	ASHISH DESAI	CFO	Member	22-06-2021		Textual Information(1)
4	00317106	DIPAK KIRCHANDBHAI VORA	Non-Executive - Independent Director	Member	30-05-2025		

Sr Text Block

Textual Information(1)

Ashish Desai, CFO is member in RMC w.e.f. 22-06-2021

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Chairperson	13-11-2019		
2	00018960	CHETAN NAVNITLAL SHAH	Non-Executive - Non Independent Director	Member	14-10-2014		
3	00058558	HEMUL SHAH	Executive Director	Member	08-10-2024		
4	11109425	SUREKHA UMESH SATHE	Non-Executive - Independent Director	Member	30-05-2025		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)					
1	12-08-2025				Yes	7	6	3
2		01-10-2025	49		Yes	6	6	3
3		13-11-2025	42		Yes	6	6	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-08-2025				Yes	5	4	3	0
2	Audit Committee	01-10-2025	49			Yes	4	4	3	0
3	Audit Committee	13-11-2025	42			Yes	4	4	3	0
4	Stakeholders Relationship Committee	06-10-2025				Yes	4	4	2	0
5	Stakeholders Relationship Committee	15-12-2025	69			Yes	4	4	2	0
6	Risk Management Committee	12-08-2025				Yes	3	3	2	1

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	SACHIN POLKE
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Number of cyber security incidence or breaches or loss of data event occurred during the quarter

Sr.

Date of the event

Brief details of
the event

Signatory Details

Name of signatory	SACHIN POLKE
Designation of person	Company Secretary and Compliance Officer
Place	MUMBAI
Date	23-01-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Commissioner of CGST & CX (Appeal)	31-10-2023	The Office of the Commissioner of CGST and CEX (Appeals – I), Mumbai, vide its Order No. GAPPL/COM/ST/D/152/2023-24/4570 dated 31st October, 2023 set aside Order-in-Original bearing no. 64/ADC/MUM-SOUTH/RG/2022-23 dated 27.02.2023 passed by the Addl. Commissioner, CGST & CEX, Mumbai South Commissionerate	Pending before Commissioner of CGST & CX (Appeal)
2	Income Tax Department Mumbai	04-08-2021	Disallowance U/s 33AB 37(1) and 36 (For Ashapura International Limited, Wholly owned subsidiary of the Company)	CIT (Appeal) hearing is in awaited
3	Income Tax Department Mumbai	21-01-2019	Disallowance of interest expenses u/s 36 , 14A and 40(A) (For Bombay Minerals Limited, Wholly owned subsidiary of the Company)	CIT(Appeal) Order Received on 26.06.2025, partly in favour however Order Giving Effect not received. Filed Appeal In ITAT

